

## SCCHEDULE – Virtual MasterCard Platform

### I. Flow of Funds

- C. It is hereby agreed that all monies loaded or deposited onto Cards will be wired by the Client directly to their funding account held with the Issuing Bank and Client will then provide instructions for card loading through a batch file upload or API
- D. The card program has been structured as a corporate payout program therefore card holders will not be able to load cards directly. The origin of funds for card loads will be directly from Client.

### II. Transaction Fees

Transaction Type	Card Holder Fee	Fee Paid By
Virtual PAN Issuance + Activation + Load (100– 999 per month)	£4.50	Client
Virtual PAN Issuance + Activation + Load (1000 – 2500 per month)	£3.95	Client
Virtual PAN Issuance + Activation + Load (2501 – 5000 per month)	£3.50	Client
Virtual PAN Issuance + Activation + Load (5001 – 10,000 per month)	£2.95	Client
Virtual PAN Issuance + Activation + Load (10,000+ per month)	£2.50	Client
FX	3.00%	Card Holder
Online Purchase	£0.75	Card Holder

#### Notes:

- All loading will be done via transfer from Client to a designated Program Funding Account setup for the program. Clients must maintain a reserve account sufficient to provide real time account loading or loading will be subject to loading within a 24 hour period.
- Pricing subject to change prior to agreement approval or if dictated by Association or Issuing Bank during term of Agreement.
- All transaction fees quoted are in GBP (£)
- Client acknowledges that each client project utilizing the Virtual MasterCard platform must be pre-approved by Program Manager
- Online Purchase - International refers to where the card is being used at an online merchant site where the merchant is processing the payment as a currency transaction which is not the same currency as that of the Virtual MasterCard
- Virtual MasterCard Program is based on a GBP currency platform
- FX fee includes associations cross bordering acquiring fees and charged to virtual account at time of transaction
- Client and card holder are subject to no other transaction charges other than those described in the above transaction fees
- Minimum monthly fee of £500 to client to maintain program unless a minimum of 500 transactions per month taking place

### III. Product Functionality

- The product is a Virtual MasterCard Prepaid card that works on the MasterCard global network
- Online: cards will have CVV, 3 digit security number on the back of the card and thus will work for internet purchases where MasterCard/Maestro is accepted

#### Card Maximum Parameters

Card Parameter	Value
Maximum Online Purchase	£2500
Maximum Card Load	£5000
Maximum Card Balance	£5000

#### Know Your Customer and Government ID Requirement Options

- First Name, Last Name, Date of Birth, Address, Phone Number, Email Address

#### Instant Issuance and Card Activation

- Card Activation: Virtual Accounts provided through API/SFTP to client

#### Card Loading

- A funding account will be created for client to conduct card loading via API or batch loading
- The following currency accounts will be set up GBP
- The virtual card account can only be reloaded multiple times